
Wisconsin Legislative Council

AMENDMENT MEMO



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Contact: Dan Schmidt, Deputy Director

2021 Senate Bill 690

**Senate
Amendment 1**

2021 SENATE BILL 690

2021 Senate Bill 690 creates a state income tax exemption for income received in the form of a grant from the restaurant revitalization fund, issued pursuant to the federal American Rescue Plan Act of 2021. The bill also provides for the deductibility of expenses paid from income received from a restaurant revitalization grant, to the extent such expenses are otherwise deductible.

SENATE AMENDMENT 1

Senate Amendment 1 to Senate Bill 690 addresses the treatment of the tax exemption as applied to tax-option entities, and provides a more specific reference to the provision of the American Rescue Plan Act under which the restaurant revitalization grants are issued.

BILL HISTORY

Senator Roth offered Senate Amendment 1 on January 10, 2022. On January 13, 2022, the Senate Committee on Financial Institutions and Revenue recommended adoption of Senate Amendment 1 and passage of Senate Bill 690, as amended, on votes of Ayes, 5; Noes, 0.

DWS:jal