AN ACT to create 20.145 (1) (g) 4. of the statutes; relating to: funding for an office of prescription drug affordability, crediting certain amounts to the general program operations account of the office of the commissioner of insurance, and making an appropriation.

Analysis by the Legislative Reference Bureau

This bill provides $500,000 in program revenue in fiscal year 2021–22 for onetime implementation costs associated with establishing an Office of Prescription Drug Affordability in the Office of the Commissioner of Insurance. Additionally, the bill authorizes and funds for the fiscal biennium 16.0 positions for the Office of Prescription Drug Affordability.

The bill also credits to the appropriation account for OCI’s general program operations all moneys received from the regulation of pharmacy benefit managers, pharmacy benefit management brokers, pharmacy benefit management consultants, pharmacy services administration organizations, and pharmaceutical sales representatives.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
SECTION 1. 20.145 (1) (g) 4. of the statutes is created to read:

20.145 (1) (g) 4. All moneys received from the regulation of pharmacy benefit managers, pharmacy benefit management brokers, pharmacy benefit management consultants, pharmacy services administration organizations, and pharmaceutical sales representatives.

SECTION 9223. Fiscal changes; Insurance.

(1) OFFICE OF PRESCRIPTION DRUG AFFORDABILITY. In the schedule under s. 20.005 (3) for the appropriation to the office of the commissioner of insurance under s. 20.145 (1) (g), the dollar amount for fiscal year 2021–22 is increased by $1,701,000 to provide $500,000 in onetime implementation costs for establishing an office of prescription drug affordability in the office of the commissioner of insurance and $1,201,000 to authorize 16.0 PR positions within the office of prescription drug affordability, including 5.0 insurance examiners, 4.0 policy initiatives advisors, 2.0 attorneys, 1.0 insurance program manager, 2.0 insurance administrators, and 2.0 operations program associates. In the schedule under s. 20.005 (3) for the appropriation to the office of the commissioner of insurance under s. 20.145 (1) (g), the dollar amount for fiscal year 2022–23 is increased by $1,533,900 to fund the positions authorized under this subsection.

(END)