

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 167

Relating to: requiring the Department of Financial Institutions to study and report on establishing a section 529A ABLER savings account program.

By Representatives Mursau, Jagler, Loudenbeck, Moses, Murphy, Petryk, Rozar, Summerfield, Tauchen, Thiesfeldt, Tusler and Wichgers; cosponsored by Senators Jacque and Ballweg.

March 16, 2021 Referred to Committee on Financial Institutions

October 06, 2021 **Public Hearing Held**

Present: (9) Representative Duchow; Representatives Katsma, Allen, Murphy, Petryk, Horlacher, Doyle, B. Meyers and Brostoff.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Representative Jeff Mursau - 36th Assembly District
- Lisa Pugh - The ARC Wisconsin
- Tami Jackson - Wisconsin Board for People with Developmental Disabilities

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Senator Andre Jacque - 1st Senate District
- Abigail Tessman
- Sarah Wainscott - Wisconsin Credit Union League
- John Cronin - Wisconsin Bankers Association
- Kathleen Oberneder - Crescendo Wealth Management
- Bryan Greenen - CUNA Mutual Group

Registrations Against

- None.

Registrations for Information Only

- Secretary Kathy Blumenfeld - Department of Financial Institutions

October 21, 2021

Executive Session Held

Present: (8) Representative Duchow; Representatives Katsma, Allen, Murphy, Horlacher, Doyle, B. Meyers and Brostoff.

Absent: (0) None.

Excused: (1) Representative Petryk.

Moved by Representative Allen, seconded by Representative Doyle that **Assembly Bill 167** be recommended for passage.

Ayes: (8) Representative Duchow; Representatives Katsma, Allen, Murphy, Horlacher, Doyle, B. Meyers and Brostoff.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 8, Noes 0

Alex Richter
Committee Clerk