

## Assembly

### Record of Committee Proceedings

#### **Committee on Insurance**

##### **Assembly Bill 622**

Relating to: various changes to insurance laws, including issuance of funding agreements, granting rule-making authority, and providing a penalty.

By Representative Petersen; cosponsored by Senator Felzkowski, by request of Office of the Commissioner of Insurance.

October 14, 2021 Referred to Committee on Insurance

October 20, 2021 **Public Hearing Held**

Present: (7) Representative Steffen; Representatives Petersen, Duchow, Brooks, Gundrum, Hesselbein and Riemer.  
Absent: (0) None.  
Excused: (6) Representatives Tusler, Tranel, Petryk, August, Doyle and S. Rodriguez.

##### Appearances For

- Rep. Kevin Petersen - AD 40
- Connie O'Connell - Wisconsin Council of Life Insurers
- Andy Franken - Wisconsin Insurance Alliance
- Richard Wicka - OCI

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Sen. Mary Felzkowski - SD 12
- Bill McClenahan - Thrivent/ NAIFA Wisconsin
- Jess Alanis - American Family Insurance
- Brian Pleva - Northwestern Mutual

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

October 27, 2021

**Executive Session Held**

Present: (11) Representative Steffen; Representatives Petersen, Duchow, Tusler, Brooks, Tranel, Gundrum, August, Hesselbein, Doyle and S. Rodriguez.

Absent: (0) None.

Excused: (2) Representatives Petryk and Riemer.

Moved by Representative Petersen, seconded by Representative Tusler that **Assembly Amendment 1** be recommended for adoption.

Ayes: (11) Representative Steffen; Representatives Petersen, Duchow, Tusler, Brooks, Tranel, Gundrum, August, Hesselbein, Doyle and S. Rodriguez.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 11, Noes 0

Moved by Representative Hesselbein, seconded by Representative Tranel that **Assembly Bill 622** be recommended for passage as amended.

Ayes: (11) Representative Steffen; Representatives Petersen, Duchow, Tusler, Brooks, Tranel, Gundrum, August, Hesselbein, Doyle and S. Rodriguez.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 11, Noes 0

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Nicholas Esbeck  
Committee Clerk