

## Assembly

### Record of Committee Proceedings

#### **Committee on Ways and Means**

##### **Assembly Bill 327**

Relating to: increasing the net capital loss deduction.

By Representatives Sortwell, Brooks, Allen, Dittrich, Horlacher, Knodl, Krug, Kuglitsch, Moses, Murphy, Steffen, Thiesfeldt, Wichgers and Zimmerman; cosponsored by Senators Kooyenga, Ballweg, Jacque and Nass.

May 13, 2021 Referred to Committee on Ways and Means

October 20, 2021 **Public Hearing Held**

Present: (12) Representative Macco; Representatives Wittke, Kerkman, Snyder, Dittrich, Ramthun, Brooks, Armstrong, McGuire, Ohnstad, Riemer and Conley.

Absent: (0) None.

Excused: (1) Representative Knodl.

##### Appearances For

- Representative Shae Sortwell - Wisconsin's 2nd Assembly District

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Erich Ziller
- Brian Dake - WI Independent Businesses

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

November 09, 2021 **Executive Session Held**

Present: (13) Representative Macco; Representatives Wittke, Kerkman, Knodl, Snyder, Dittrich, Ramthun,

Brooks, Armstrong, McGuire, Ohnstad, Riemer  
and Conley.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Kerkman, seconded by Representative  
Dittrich that **Assembly Amendment 1** be recommended for  
adoption.

Ayes: (13) Representative Macco; Representatives  
Wittke, Kerkman, Knodl, Snyder, Dittrich,  
Ramthun, Brooks, Armstrong, McGuire,  
Ohnstad, Riemer and Conley.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 13, Noes 0

Moved by Representative Dittrich, seconded by Representative  
Kerkman that **Assembly Bill 327** be recommended for passage as  
amended.

Ayes: (12) Representative Macco; Representatives  
Wittke, Kerkman, Knodl, Snyder, Dittrich,  
Ramthun, Brooks, Armstrong, McGuire,  
Ohnstad and Conley.

Noes: (1) Representative Riemer.

PASSAGE AS AMENDED RECOMMENDED, Ayes 12, Noes 1

---

Reanna Rasmussen  
Committee Clerk