

## Senate

### Record of Committee Proceedings

#### **Committee on Financial Institutions and Revenue**

##### **Senate Bill 729**

Relating to: qualified new business venture eligibility.

By Senators Feyen, Ballweg, Cowles, Darling, Pfaff, Ringhand and Wanggaard;  
cosponsored by Representatives Zimmerman, McGuire, Armstrong, Cabral-Guevara,  
Dallman, Drake, Horlacher, Kuglitsch, Loudenbeck, Macco, Moses, Neylon, Novak,  
Penterman, Plumer, Rozar, Schraa, Skowronski, Snyder, Tusler, Vruwink and Wittke.

November 30, 2021 Referred to Committee on Financial Institutions and Revenue

January 11, 2022 **Public Hearing Held**

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt,  
Ringhand and Agard.  
Absent: (0) None.  
Excused: (0) None.

##### Appearances For

- Senator Dan Feyen
- Pres Tom Still - WI Tech Council

##### Appearances Against

- None.

##### Appearances for Information Only

- Deputy Secretary Sam Ridders - WEDC

##### Registrations For

- Jordan Lamb - BioForward
- State Rep. Dora Drake
- Representative Shannon Zimmerman
- Peter Welch - Wisconsin Startup Coalition

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

February 21, 2022 **Executive Session Held by Paper Ballot**

Present: (5) Senator Kooyenga; Senators Jagler, Stafsholt,  
Ringhand and Agard.

Absent: (0) None.

Excused: (0) None.

Moved by that **Senate Bill 729** be recommended for passage.

Ayes: (5) Senator Kooyenga; Senators Jagler,  
Stafsholt, Ringhand and Agard.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

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Sandy Lonergan  
Committee Clerk