

State of Wisconsin



2023 Assembly Bill 29

Date of enactment: **March 21, 2024**

Date of publication*: **March 22, 2024**

2023 WISCONSIN ACT 149

AN ACT *to create* 77.54 (71) of the statutes; **relating to:** a sales and use tax exemption for precious metal bullion.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 77.54 (71) of the statutes is created to read:

77.54 (71) (a) The sales price from the sale of and the use or other consumption of precious metal bullion. For purposes of this subsection, "precious metal bullion" means coins, bars, rounds, or sheets that contain at least

35 percent gold, silver, copper, platinum, or palladium and that are marked with weight, purity, and content or that a government authority minted on the basis of weight, purity, and content.

(b) This subsection does not apply to any other tangible personal property that contains, in whole or in part, precious metal bullion, such as jewelry, works of art, scrap metal, or electronics.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."