



**Fiscal Estimate Narratives**

**DOR 3/20/2023**

LRB Number	<b>23-2132/1</b>	Introduction Number	<b>AB-0110</b>	Estimate Type	<b>Original</b>
<b>Description</b> a pediatric cancer research tax credit					

**Assumptions Used in Arriving at Fiscal Estimate**

The bill creates a nonrefundable income and franchise tax credit for contributions made by a business entity to a pediatric cancer research institution. The bill requires the institution to use the contribution exclusively and directly for pediatric cancer research and defines a "pediatric cancer research institution" as a hospital or institution of higher education located in this state that is actively conducting pediatric cancer research, as certified by the secretary of health services. Under the bill, the maximum amount of the credit that an entity may claim in any taxable year is \$2,500,000.

**Fiscal Estimate**

The bill will decrease state revenues. However, data do not exist to estimate by how much the bill will reduce revenue. Potential claimants and the amount of eligible contributions are unknown.

**Long-Range Fiscal Implications**

## Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-2132/1</b>	<b>Introduction Number</b> <b>AB-0110</b>	
<b>Description</b> a pediatric cancer research tax credit		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>		
	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs      Decreased Costs	
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		
<b>Authorized Signature</b>		<b>Date</b>
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		3/20/2023