

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-2608/1	Introduction Number AB-0182
Description a certification of rental readiness and funding to cover damages caused by certification of rental readiness holders	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations </div> <div style="width: 30%;"> <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues </div> <div style="width: 30%;"> <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs </div> </div>	
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> <div style="width: 30%;"> 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> <div style="width: 30%;"> 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts </div> </div>	
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
Agency/Prepared By WHEDA/ Samantha Linden (608) 266-2921	Authorized Signature Samantha Linden (608) 266-2921
Date 5/4/2023	

Fiscal Estimate Narratives

WHEDA 5/4/2023

LRB Number	23-2608/1	Introduction Number	AB-0182	Estimate Type	Original
Description a certification of rental readiness and funding to cover damages caused by certification of rental readiness holders					

Assumptions Used in Arriving at Fiscal Estimate

AB-0182 allows the Department of Corrections to consult with Wisconsin Housing and Economic Development Authority (WHEDA) in the development of a certification of rental readiness. AB-0182 additionally authorizes WHEDA to administer a bond program to fund repairs for physical damage to rental property caused by an individual who has been issued a certification of rental readiness before he or she enters into a rental agreement for the damaged property. Under the bill, a bond may cover repairs for an individual's single lease period, not to exceed 12 months, and only within the first two years after the individual's release from confinement. The legislation does not include an obligated party to repay the bonds issued for damages and does not include repayment terms. Without these, there is no source of funds for the bond repayment, making a bond program not viable.

WHEDA believes AB-0182 will have an indeterminate state fiscal effect for WHEDA due to the uncertain repayment schedule of the bonds issued under this legislation.

Long-Range Fiscal Implications