

Fiscal Estimate Narratives

UWS 6/21/2023

LRB Number	23-3282/1	Introduction Number	AB-0324	Estimate Type	Original
Description ratification of the agreement negotiated between the University of Wisconsin–Madison and the Wisconsin State Building Trades Negotiating Committee, for the 2022-23 fiscal year, covering employees in the building trades crafts collective bargaining unit, and authorizing an expenditure of funds					

Assumptions Used in Arriving at Fiscal Estimate

The agreement negotiated between the University of Wisconsin-Madison and the Wisconsin State Building Trades Negotiating Committee assumes a 4.70% increase effective January 1, 2023.

The cost of the increase was estimated using the October 2022 Payroll for all UW-Madison Building Trades employees covered by this agreement. The fringe amounts were calculated at the DOA approved variable fringe benefit rate for the 2021-23 biennium at 15.50%.

The total cost for all funds is estimated to be \$535,505 (\$463,641 Salary and \$71,864 Fringe). Of this total, GPR/Fee costs are \$295,150 (\$255,541 Salary and \$39,609 Fringe) is on GPR/Fee funds. This estimate covers costs from the effective date of January 1, 2023 to the end of FY23.

Long-Range Fiscal Implications

University of Wisconsin - Madison
 FY23 Cost Estimate of Wisconsin State Building Trades Bargained Increase at 4.70%
 Effective January 1, 2023
 LRB# 23-3282/1

GPR			Fee			GPR/Fee Total*			Other Funds			All Funds		
Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total

FY 2022-23	\$192,525	\$29,841	\$222,366	\$63,016	\$9,768	\$72,784	\$255,541	\$39,609	\$295,150	\$208,100	\$32,255	\$240,355	\$463,641	\$71,864	\$535,505
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Source: UWMSN October Payroll (2022)

Note: The fringe amounts are calculated at the Department of Administration approved variable fringe rate for the 2021-23 biennium at 15.50%.

*The GPR/Fee percentages used are the approved University Staff percentages from the UWS Payroll Base letter.