

Fiscal Estimate Narratives

DFI 10/25/2023

LRB Number	23-2041/1	Introduction Number	AB-0477	Estimate Type	Original
Description delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, modifying administrative rules related to accident and sickness insurance, and granting rule-making authority					

Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation would require DFI to evaluate proposals from financial institutions or others to offer portable benefit accounts for application-based drivers. DFI may promulgate rules concerning the process and requirements for approval, and it may approve a proposal to offer portable benefit accounts only if the offeror demonstrates that it will administer the accounts in accordance with the requirements of the bill.

DFI anticipates that it will need at least two new employees to carry out these responsibilities: an auditor-journey with relevant subject matter experience (estimated salary, fringe and supply costs of \$95,900) and an operations program associate (estimated salary fringe, and supply costs of \$81,100), for a total annual staff cost of \$177,000.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-2041/1	Introduction Number AB-0477
Description delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, modifying administrative rules related to accident and sickness insurance, and granting rule-making authority	
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):	
II. Annualized Costs:	
	Annualized Fiscal Impact on funds from:
	Increased Costs Decreased Costs
A. State Costs by Category	
State Operations - Salaries and Fringes	\$137,000
(FTE Position Changes)	(2.0 FTE)
State Operations - Other Costs	40,000
Local Assistance	
Aids to Individuals or Organizations	
TOTAL State Costs by Category	\$177,000
B. State Costs by Source of Funds	
GPR	
FED	
PRO/PRS (20.144(1)(g))	177,000
SEG/SEG-S	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	
	Increased Rev
	Decreased Rev
GPR Taxes	\$
GPR Earned	
FED	
PRO/PRS	
SEG/SEG-S	
TOTAL State Revenues	\$
NET ANNUALIZED FISCAL IMPACT	
	State
	Local
NET CHANGE IN COSTS	\$177,000
NET CHANGE IN REVENUE	\$
Agency/Prepared By	
Authorized Signature	
Date	
DFI/ Michael Trepanier (608) 572-4914	Michael Trepanier (608) 572-4914
	10/25/2023