

Fiscal Estimate - 2023 Session

Original Updated Corrected Supplemental

LRB Number **23-2925/1** Introduction Number **AB-0487**

Description
online clearinghouse of information for small businesses in Wisconsin

Fiscal Effect

State:

No State Fiscal Effect

Indeterminate

Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget

Decrease Existing Appropriations Decrease Existing Revenues Yes No

Create New Appropriations Decrease Costs

Local:

No Local Government Costs

Indeterminate

1. Increase Costs 3. Increase Revenue

Permissive Mandatory Permissive Mandatory

2. Decrease Costs 4. Decrease Revenue

Permissive Mandatory Permissive Mandatory

5. Types of Local Government Units Affected

Towns Village Cities

Counties Others 0

School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

Agency/Prepared By	Authorized Signature	Date
DOR/ Zach Petersen (608) 267-2428	Michael Oakleaf (608) 261-5173	10/16/2023

Fiscal Estimate Narratives

DOR 10/16/2023

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Assumptions Used in Arriving at Fiscal Estimate

The bill requires the Department of Administration to establish a clearinghouse of information for small businesses in Wisconsin. The type of information published within the clearinghouse includes the following:

1. Bidding opportunities for small businesses to participate in state and local government contracts.
2. Economic development programs, whether public or private, that may offer benefits to small businesses.
3. Courses of instruction, networking opportunities, and other events or opportunities encouraging the establishment, development, and expansion of small businesses.
4. Requirements for small businesses to obtain from the state or a local government any license, permit, or other authorizations.

Requirements for small businesses to pay any tax, fee, assessment, or other charge imposed by the state or a local government.

Fiscal Estimate

The bill will not impact state revenues.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description online clearinghouse of information for small businesses in Wisconsin		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): \$8,190 for cataloguing and providing all related tax and unclaimed property forms needed to satisfy the bill's requirements.		
II. Annualized Costs:	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		
Authorized Signature		Date
DOR/ Zach Petersen (608) 267-2428		10/16/2023
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