

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-4455/1	Introduction Number AB-0540
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Description
 University of Wisconsin System branch campus redevelopment grants, including a grant to Richland County, and making an appropriation

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes
 No
 Create New Appropriations

 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

UWS 10/26/2023

LRB Number	23-4455/1	Introduction Number	AB-0540	Estimate Type	Original
Description University of Wisconsin System branch campus redevelopment grants, including a grant to Richland County, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill would provide \$6,000,000 to WEDC in 2023-24 and requires the Wisconsin Economic Development Corporation to award grants of up to \$2,000,000 to political subdivisions of the state for costs associated with the redevelopment of buildings or other sites owned by the political subdivision on a UW System branch campus that are or will no longer be used for academic purposes. WEDC must award a \$2,000,000 grant to Richland County before awarding a grant to any other political subdivision.

Long-Range Fiscal Implications