

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-4455/1	Introduction Number AB-0540	
Description University of Wisconsin System branch campus redevelopment grants, including a grant to Richland County, and making an appropriation		
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.192		
Agency/Prepared By	Authorized Signature	Date
WEDC/ Rachael Wilson (608) 210-6888	Flannery Geoghegan (608) 210-6759	10/24/2023

Fiscal Estimate Narratives

WEDC 10/24/2023

LRB Number 23-4455/1	Introduction Number AB-0540	Estimate Type Original
Description University of Wisconsin System branch campus redevelopment grants, including a grant to Richland County, and making an appropriation		

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Wisconsin Economic Development Corporation to award grants of up to \$2,000,000 to political subdivisions of this state for costs associated with the redevelopment of buildings or other sites owned by the political subdivision on a UW System branch campus that are or will no longer be used for academic purposes. A branch campus is any of the former two-year college campuses that were partnered with a four-year UW System campus in the 2018 UW System restructuring. WEDC must award a \$2,000,000 grant to Richland County before awarding a grant to any other political subdivision.

WEDC is allocated a total of \$6,000,000 for 2023-24.

Long-Range Fiscal Implications