

Fiscal Estimate Narratives

DA 3/26/2023

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|---|-----------|---------------------|---------|---------------|----------|
| LRB Number | 23-0504/1 | Introduction Number | AB-0059 | Estimate Type | Original |
| Description providing victim compensation for damage to a building by means of fire or explosives | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

This fiscal estimate is submitted by the Director of the State Prosecutors Office on behalf of Agency 475 – District Attorneys. This fiscal estimate is responsive only to the fiscal and resource effect of the proposed legislation on the District Attorney program.

Under the bill, if a building is intentionally damaged by means of fire or explosives, the owner of the building may receive compensation from the victim compensation program. The amount of the award is equal to the difference between the amount paid by insurance and the cost of necessary repairs or the fair market value of the building, whichever is less. The bill maintains the \$40,000 cap on an award from the victim compensation program for damage to a building.

Responsive District Attorneys foresaw no fiscal impact to their offices resulting from this bill.

Long-Range Fiscal Implications

There is no long-range fiscal implication to DA offices resulting from this bill.