

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-4462/1	Introduction Number AB-0671									
Description protective occupation annuitants in the Wisconsin Retirement System who are rehired by a participating employer										
Fiscal Effect										
State:										
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs										
Local:										
<input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate										
<table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1. <input type="checkbox"/> Increase Costs</td> <td style="width: 33%;">3. <input type="checkbox"/> Increase Revenue</td> <td rowspan="4" style="width: 33%; vertical-align: top;"> 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts </td> </tr> <tr> <td> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> <td> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> </tr> <tr> <td>2. <input type="checkbox"/> Decrease Costs</td> <td>4. <input type="checkbox"/> Decrease Revenue</td> </tr> <tr> <td> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> <td> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</td> </tr> </table>		1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
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Fund Sources Affected										
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS										
Affected Ch. 20 Appropriations										
Agency/Prepared By	Authorized Signature	Date								
ETF/ Laura Patterson (608) 267-7840	Tarna Hunter (608) 267-0908	11/27/2023								

Fiscal Estimate Narratives

ETF 11/27/2023

LRB Number	23-4462/1	Introduction Number	AB-0671	Estimate Type	Original
Description protective occupation annuitants in the Wisconsin Retirement System who are rehired by a participating employer					

Assumptions Used in Arriving at Fiscal Estimate

This bill eliminates the annuity suspension requirement for protective occupation participants who return to work for an employer who participates in the WRS and who works more than two-thirds of full time.

Administrative costs for the Department of Employee Trust Funds will be incurred related to information technology system changes, staff training, employer training, transaction processing and the revision of multiple publications. The department should be able to absorb these costs.

The Department is not able to determine the fiscal impact of the bill on local governments.

The estimate does not include WRS program related costs. Joint Survey Committee on Retirement Systems provides the estimate of WRS program related costs.

Long-Range Fiscal Implications