



## Fiscal Estimate Narratives

OCI 12/7/2023

LRB Number	23-4895/1	Introduction Number	AB-0748	Estimate Type	Original
<b>Description</b> health care costs omnibus, granting rule-making authority, making an appropriation, and providing a penalty					

### Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 748 is proposing to:

- Impose cost-sharing on insulin in an amount that does not exceed \$35.00 for a one-month supply.
- Impose fiduciary and disclosure requirements on PBMs.
- Direct OCI to develop a pilot project under which a PBM and pharmaceutical manufacturer are directed to create a value-based, sole-source arrangement to reduce the costs of prescription diabetes medication.
- Require OCI, in consultation with persons interested in the sale and pricing of prescription drugs and federal officials and agencies, to design and implement a prescription drug importation program for the benefit of and that generates savings for Wisconsin residents.
- Direct OCI to award grants in an amount of up to \$500,000 in each fiscal year to health care providers to develop and implement a tool that would allow prescribers to disclose the cost of prescription drugs for patients.
- Require OCI to conduct a study on the viability of creating or implementing a state prescription drug purchasing entity.
- Require that a pharmacy services administrative organization (PSAO) be licensed by OCI.
- Require a pharmaceutical representative to be licensed by OCI and to display the pharmaceutical representative's license during each visit with a health care professional.
- Requires insulin manufacturers to establish a program under which qualifying Wisconsin residents who are in urgent need of insulin and are uninsured or have limited insurance coverage can be dispensed insulin at a pharmacy.

OCI anticipates this legislation will have an increased impact on staff time and resources. However, due to the complexities of this legislation, the fiscal effect of this proposed legislation is indeterminate.

### Long-Range Fiscal Implications