

Fiscal Estimate Narratives

DOT 1/25/2024

LRB Number	23-5048/1	Introduction Number	AB-0767	Estimate Type	Original
Description personalized registration plate fees for gold star family special registration plates					

Assumptions Used in Arriving at Fiscal Estimate

This bill will exempt Gold Star families from the \$15 fee charged for personalized license plates.

Under current law, the Department collects a registration fee for most motor vehicles, charges an annual fee of \$15 for most special plates, and an additional annual fee of \$15 for most personalized plates. Currently Gold Star families are exempt from the annual \$15 fee for special plates but not the fee for personalized plates.

This bill may create a small reduction in revenue collected from Gold Star families for personalized plates. As of November 1, 2023, there were 484 active Gold Star license plates, 98 were personalized plates. This represents about 20% of all Gold Star plates. This bill would result in an annual revenue loss of \$1,470 (98 x \$15) if the number of personalized plates remains unchanged.

Long-Range Fiscal Implications

This bill may result in a negligible revenue loss.

Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description personalized registration plate fees for gold star family special registration plates		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		-1,470
TOTAL State Revenues	\$	\$-1,470
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$-1,470	\$
Agency/Prepared By	Authorized Signature	Date
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