

Fiscal Estimate Narratives

PSC 12/26/2023

LRB Number	23-5171/1	Introduction Number	AB-0811	Estimate Type	Original
Description considering the social cost of carbon emissions					

Assumptions Used in Arriving at Fiscal Estimate

2023 AB 811 requires the Public Service Commission to consider the social cost of carbon in determining whether to issue certificates required to construct large electric generating facilities or high-voltage transmission lines or to engage in certain other public utility projects. The social cost of carbon is defined as the social cost of carbon estimated in a technical support document prepared by the federal Interagency Working Group on Social Cost of Greenhouse Gases for the use of federal agencies in preparing regulatory impact analyses. In this bill, the social cost of carbon is set as the estimate found in the Technical Update of the Social Cost of Carbon for Regulatory Impact Analysis-Under Executive Order 12866-August 2016, or if revised, the most updated version of that document. There would be no fiscal effects to the Commission as a result of this bill.

Long-Range Fiscal Implications