

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>23-5240/1</b>	Introduction Number <b>AB-0856</b>
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**Description**  
 grants awarded by the Wisconsin Economic Development Corporation for the purpose of attracting opportunities and events to Wisconsin

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes
  - No
- Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
  - 1.  Increase Costs
  - 2.  Decrease Costs
- 3.  Increase Revenue
- 4.  Decrease Revenue
- 5. Types of Local Government Units Affected
  - Towns
  - Counties
  - School Districts
  - Village
  - Others
  - WTCS Districts
  - Cities

**Fund Sources Affected**

- GPR  
  FED  
  PRO  
  PRS  
  SEG  
  SEGS

**Affected Ch. 20 Appropriations**

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Fiscal Estimate Narratives

WEDC 1/3/2024

LRB Number	23-5240/1	Introduction Number	AB-0856	Estimate Type	Original
<b>Description</b> grants awarded by the Wisconsin Economic Development Corporation for the purpose of attracting opportunities and events to Wisconsin					

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires the Wisconsin Economic Development Corporation to establish and administer an economic development program for the purpose of attracting major opportunities and events to Wisconsin. Any city, village, town, or county, American Indian tribe or band, area visitor and convention bureau, business improvement district, or private entity is an eligible applicant for a grant under the bill. An eligible applicant must expend all grant moneys on a project to attract to Wisconsin or host in Wisconsin, or both, a major opportunity or event that is open to the public, whether or not free of charge.

The appropriation for this bill is listed in s. 20. 192 (1) (bd)

WEDC administration of grant awards may reduce resources available for other activities and programs.

**Long-Range Fiscal Implications**