

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-5357/1	Introduction Number AB-0907
------------------------------------	---

Description
 ratification of the agreement negotiated between the University of Wisconsin–Madison and the Wisconsin State Building Trades Negotiating Committee, for the 2023-24 fiscal year, covering employees in the building trades crafts collective bargaining unit, and authorizing an expenditure of funds

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Decrease Costs
---	--	---

Local:

<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
--	--	---

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By UWS/ Jennifer Goytowski (608) 263-3307	Authorized Signature Renee Stephenson (608) 263-4422	Date 1/19/2024
---	--	--------------------------

Fiscal Estimate Narratives

UWS 1/19/2024

LRB Number 23-5357/1	Introduction Number AB-0907	Estimate Type Original
Description ratification of the agreement negotiated between the University of Wisconsin–Madison and the Wisconsin State Building Trades Negotiating Committee, for the 2023-24 fiscal year, covering employees in the building trades crafts collective bargaining unit, and authorizing an expenditure of funds		

Assumptions Used in Arriving at Fiscal Estimate

The agreement negotiated between the University of Wisconsin-Madison and the Wisconsin State Building Trades Negotiating Committee assumes a 4.00% increase effective July 2, 2023.

The cost of the increase was estimated using the March 2023 Payroll for all UW-Madison Building Trades employees covered by this agreement. The fringe amounts were calculated at the DOA approved variable fringe benefit rate for the 2023-25 biennium at 15.35%.

The total cost for all funds is estimated to be \$997,581 (\$864,829 Salary and \$132,752 Fringe). Of this total, \$540,872 (\$468,896 Salary and \$71,976 Fringe) is on GPR/Fee funds. This estimate covers costs from the effective date of July 2, 2023 to the end of FY24.

Long-Range Fiscal Implications

University of Wisconsin - Madison
 FY24 Cost Estimate of Wisconsin State Building Trades Bargained Increase at 4.00%
 Effective July 2, 2023
 LRB# 23-5357/1

	GPR*			Fee*			GPR/Fee Total			Other Funds			All Funds		
	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total
FY 2023-2024	\$353,829	\$54,313	\$408,142	\$115,067	\$17,663	\$132,730	\$468,896	\$71,976	\$540,872	\$395,933	\$60,776	\$456,709	\$864,829	\$132,752	\$997,581

Source: UWMSN March Payroll (2023)
 Note: The fringe amounts are calculated at the Department of Administration approved variable fringe rate for the 2023-25 biennium at 15.35%.
 Note: FY24 has 27 pay periods, the amounts reflect this additional pay period.
 *The GPR/Fee percentages used are the approved University Staff percentages from the UWS Payroll Base letter.