

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-5328/1</b>	<b>Introduction Number</b> <b>AB-0963</b>
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**Description**  
 main street bounceback grants and making an appropriation

**Fiscal Effect**

**State:**

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> No State Fiscal Effect<br><input type="checkbox"/> Indeterminate<br><input type="checkbox"/> Increase Existing Appropriations<br><input type="checkbox"/> Decrease Existing Appropriations<br><input checked="" type="checkbox"/> Create New Appropriations | <input type="checkbox"/> Increase Existing Revenues<br><input type="checkbox"/> Decrease Existing Revenues | <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget<br><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br><input type="checkbox"/> Decrease Costs |
|--|--|---|

**Local:**

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> No Local Government Costs<br><input type="checkbox"/> Indeterminate<br>1. <input type="checkbox"/> Increase Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory<br>2. <input type="checkbox"/> Decrease Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenue<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory<br>4. <input type="checkbox"/> Decrease Revenue<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | <b>5. Types of Local Government Units Affected</b><br><input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities<br><input type="checkbox"/> Counties <input type="checkbox"/> Others<br><input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |
|--|--|---|

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
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GPR   
  FED   
  PRO   
  PRS   
  SEG   
  SEGS 20.192

<b>Agency/Prepared By</b> WEDC/ Rachael Wilson (608) 210-6888	<b>Authorized Signature</b> Flannery Geoghegan (608) 210-6759	<b>Date</b> 1/18/2024
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Fiscal Estimate Narratives

WEDC 1/18/2024

LRB Number	23-5328/1	Introduction Number	AB-0963	Estimate Type	Original
<b>Description</b> main street bounceback grants and making an appropriation					

**Assumptions Used in Arriving at Fiscal Estimate**

This bill appropriates \$25,000,000 in general purpose revenue in each year of the 2023-25 fiscal biennium for the Wisconsin Economic Development Corporation to award grants to provide assistance to businesses opening a new location or expanding operations in a vacant commercial space. WEDC already administers such a program, which is nonstatutory, with federal American Rescue Plan Act (ARPA) funding. Under the bill, WEDC must establish eligibility requirements and other policies and procedures for grants awarded under the bill that are substantially similar to the eligibility requirements and policies and procedures in effect on June 30, 2023, for the Wisconsin Tomorrow Main Street Bounceback Grant program administered by WEDC. Additionally, WEDC may not award a grant under the bill to a nonprofit organization.

The bill creates two new sections of the statutes:

1) 20.192 (1) (br) Main street bounceback grants. The amounts in the schedule for grants awarded under s. 238.129.

2) 238.129 Main street bounceback grants. (1) GRANTS. From the appropriation under s. 20.192 (1) (br), the corporation may award grants to provide assistance to businesses opening a new location or expanding operations in a vacant commercial space.

Adding these requirements to the corporation may reduce resources available for other activities and programs.

**Long-Range Fiscal Implications**