

Fiscal Estimate Narratives

DOR 2/15/2024

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|--|-----------------------------|------------------------|
| LRB Number 23-5750/1 | Introduction Number SB-1004 | Estimate Type Original |
| Description establishing a Shared Revenue Advisory Council | | |

Assumptions Used in Arriving at Fiscal Estimate

The bill creates a temporary shared revenue advisory council in the Department of Revenue not later than August 15 of the first year following the federal decennial census. The council consists of the following members: 1) three senators, appointed as are members of the senate standing committees; 2) three representatives of the assembly, appointed as are members of the assembly standing committees; 3) a representative of the League of Wisconsin Municipalities; 4) a representative of the Wisconsin Towns Association; 5) a representative of the Wisconsin Counties Association; and 6) the secretary of revenue, or the secretary's designee. The council may not make a recommendation that decreases the total amount of county and municipal aid payments and supplemental county and municipal aid payments received by any county or municipality. The recommendations must take account of changes in the population and property values of counties and municipalities and include in the formula a component for distributing aid to compensate counties and municipalities that experience substantial decreases in property values.

Under the bill, the shared revenue advisory council would form August 15, 2031, and provide recommendations by January 1, 2032. The department cannot absorb administrative costs of \$28,300 to provide council assistance and implement council changes.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

| | | |
|---|--|---------------|
| LRB Number 23-5750/1 | Introduction Number SB-1004 | |
| Description establishing a Shared Revenue Advisory Council | | |
| I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): \$28,300 for council assistance and implement changes. | | |
| II. Annualized Costs: | Annualized Fiscal Impact on funds from: | |
| | Increased Costs Decreased Costs | |
| A. State Costs by Category | | |
| State Operations - Salaries and Fringes | \$ | \$ |
| (FTE Position Changes) | | |
| State Operations - Other Costs | | |
| Local Assistance | | |
| Aids to Individuals or Organizations | | |
| TOTAL State Costs by Category | \$ | \$ |
| B. State Costs by Source of Funds | | |
| GPR | | |
| FED | | |
| PRO/PRS | | |
| SEG/SEG-S | | |
| III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.) | | |
| | Increased Rev | Decreased Rev |
| GPR Taxes | \$ | \$ |
| GPR Earned | | |
| FED | | |
| PRO/PRS | | |
| SEG/SEG-S | | |
| TOTAL State Revenues | \$ | \$ |
| NET ANNUALIZED FISCAL IMPACT | | |
| | <u>State</u> | <u>Local</u> |
| NET CHANGE IN COSTS | \$ | \$ |
| NET CHANGE IN REVENUE | \$ | \$ |
| Agency/Prepared By Authorized Signature Date | | |
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