



Fiscal Estimate Narratives

LAB 2/21/2024

LRB Number	23-5827/1	Introduction Number	SB-1026	Estimate Type	Original
<b>Description</b> creating a tax credit for expenses related to film production services and for capital investments made by a film production company, making an appropriation, and granting rule-making authority					

**Assumptions Used in Arriving at Fiscal Estimate**

Under the bill, and beginning in 2025, the Legislative Audit Bureau is required to conduct a biennial performance evaluation audit of the State Film Office's program to accredit productions.

It is difficult to accurately estimate the cost of conducting the audits until planning and scheduling work is completed. However, it is likely that conducting these audits would reduce the flexibility of the Joint Legislative Audit Committee to direct the Legislative Audit Bureau to complete other audits and evaluations.

**Long-Range Fiscal Implications**