

### Fiscal Estimate - 2023 Session

Original       Updated       Corrected       Supplemental

<b>LRB Number</b> 23-5962/1	<b>Introduction Number</b> SB-1087	
<b>Description</b> creating the water fund for our future, granting rule-making authority, and making an appropriation		
<b>Fiscal Effect</b>		
<b>State:</b>		
<input checked="" type="checkbox"/> No State Fiscal Effect		
<input type="checkbox"/> Indeterminate		
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No	
	<input type="checkbox"/> Decrease Costs	
<b>Local:</b>		
<input checked="" type="checkbox"/> No Local Government Costs		
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected		
<input type="checkbox"/> Towns	<input type="checkbox"/> Village <input type="checkbox"/> Cities	
<input type="checkbox"/> Counties	<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
<b>Affected Ch. 20 Appropriations</b>		
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
DPI/ Erin Fath (608) 266-2804	Erin Fath (608) 266-2804	3/11/2024

## Fiscal Estimate Narratives

DPI 3/11/2024

LRB Number	23-5962/1	Introduction Number	SB-1087	Estimate Type	Original
<b>Description</b> creating the water fund for our future, granting rule-making authority, and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new, non-lapsable trust fund, designated as the Water Fund for our Future (WFF), to consist of a onetime transfer of \$250,000,000 from the state's general fund. Under the bill, the Joint Committee on Finance (JCF) may at any time transfer any amount of the unencumbered balance from the WFF fund to the budget stabilization fund, if the budget stabilization fund has been fully expended. The bill also creates the Joint Committee for the Oversight of the Water Fund for Our Future (JCOWFF), which would receive applications for making expenditures from the fund and make recommendations to JCF regarding use of the fund.

In addition to several provisions in the bill pertaining to how the WFF may be used, the bill allows any agency to submit a request to JCF for supplemental funds from the water fund for our future. JCF may approve the request after considering any recommendation from the JCOWFF.

State Impact: the bill would not have any direct impact on DPI's operations. Under the bill, like any other state agency, DPI could request funding for projects related to the purpose of the WFF. Potential projects and associated costs are unknown at this time.

Local Impact: the bill would not have any direct impact on school/school district operations. Under the bill, like any other state agency, DPI could request funding that may provide services or revenue (aid) to schools related to the purpose of the WFF. Potential projects and associated costs are unknown at this time.

### Long-Range Fiscal Implications