# Fiscal Estimate - 2023 Session

☑ Original ☐ Updated	☐ Corrected ☐	Supplemental							
LRB Number 23-0056/2	Introduction Number	SB-0112							
Description a pediatric cancer research tax credit									
Fiscal Effect									
Appropriations Re	rease Existing venues crease Existing venues  \text{\text{\text{\text{Increase Compossible to}}}} agency's but \text{\text{\text{\text{\text{\text{\text{Increase Compossible to}}}}} \text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texit{\text{\texit{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\text{\texi\texi{\text{\text{\texi\text{\text{\tex	absorb within udget s  No							
☐ No Local Government Costs ☐ Indeterminate 1. ☐ Increase Costs ☐ Permissive ☐ Mandatory ☐ Pe	5.Types of Loc Government Affected rmissive Mandatory Towns crease Revenue Countie rmissive Mandatory School Districts	t Units Village Cities SOthers WTCS							
Fund Sources Affected Affected Ch. 20 Appropriations									
☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEGS									
Agency/Prepared By	Authorized Signature	Date							
DOR/ Zach Petersen (608) 267-2428	Michael Oakleaf (608) 261-5173	3/9/2023							

# Fiscal Estimate Narratives DOR 3/9/2023

LRB Number	23-0056/2	Introduction Number	SB-0112	Estimate Type	Original			
Description								
a pediatric cancer research tax credit								

### Assumptions Used in Arriving at Fiscal Estimate

The bill creates a nonrefundable income and franchise tax credit for contributions made by a business entity to a pediatric cancer research institution. The bill requires the institution to use the contribution exclusively and directly for pediatric cancer research and defines a "pediatric cancer research institution" as a hospital or institution of higher education located in this state that is actively conducting pediatric cancer research, as certified by the secretary of health services. Under the bill, the maximum amount of the credit that an entity may claim in any taxable year is \$2,500,000.

#### Fiscal Estimate

The bill will decrease state revenues. However, data do not exist to estimate by how much the bill will reduce revenue. Potential claimants and the amount of eligible contributions are unknown.

## Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

2	☑ Original ☐ Updated		Corrected	☐ Su	ıpplemental						
LRB Number 23-0056/2 Introduction Number SB-0112											
	Description										
a pediatric cancer research tax credit											
	I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):										
	·										
II.	Annualized Costs:			al Impact on funds from:							
_	State Coate by Cote warr		Increased Costs	L	ecreased Costs						
A	State Costs by Category		\$ [		\$						
	State Operations - Salaries and Fringes		φ		φ						
_	(FTE Position Changes) State Operations - Other Costs										
	Local Assistance										
-	Aids to Individuals or Organizations										
	TOTAL State Costs by Category		\$		\$						
			Ψ		Ψ						
В	State Costs by Source of Funds										
	GPR										
H	FED										
	PRO/PRS										
	SEG/SEG-S										
	. State Revenues - Complete this only w venues (e.g., tax increase, decrease in			or decrea	ise state						
10	vertices (e.g., tax mercase, acorease m		Increased Rev		Decreased Rev						
h	GPR Taxes		\$		\$						
	GPR Earned		· ·		7						
	FED										
	PRO/PRS										
	SEG/SEG-S										
	TOTAL State Revenues		\$		\$						
	NET ANNUALIZED FISCAL IMPACT										
			<u>State</u>		<u>Local</u>						
NET CHANGE IN COSTS		\$	\$								
NET CHANGE IN REVENUE			\$		\$						
Agency/Prepared By		Αu	uthorized Signature		Date						
DOR/ Zach Petersen (608) 267-2428 Mi			chael Oakleaf (608) 261-5	173	3/9/2023						