

Fiscal Estimate Narratives

DNR 2/9/2023

LRB Number	23-0172/1	Introduction Number	SB-0013	Estimate Type	Original
Description eliminating the land recycling loan program					

Assumptions Used in Arriving at Fiscal Estimate

The bill eliminates the DNR's Land Recycling Loan Program (LRLP), which was established in 1997 Act 27 (the 1997-99 biennial budget act).

In addition, the bill would transfer the unallocated balance in the LRLP, currently \$305,657, along with any moneys received on outstanding loans after the effective date of the bill, to the Clean Water Fund Program (CWFP).

The bill does not eliminate repayment requirements; therefore, current law provisions would continue to apply to any outstanding loans, including the repayment of a \$6.2 million loan by the LRLP to the Dry Cleaner Environmental Response Fund (DERF).

Fiscal Effect

The LRLP is not an active program. No applicants have requested funding from the program since SFY 2008.

Any costs that the Department would incur to implement the provisions of the bill would be negligible; therefore, the bill has no fiscal impact.

Long-Range Fiscal Implications