

### Fiscal Estimate - 2023 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>23-1301/1</b>	<b>Introduction Number</b> <b>SB-0171</b>
<b>Description</b> a certification of rental readiness and funding to cover damages caused by certification of rental readiness holders	
<b>Fiscal Effect</b>	
<b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Agency/Prepared By</b> WHEDA/ Samantha Linden (608) 266-2921	<b>Authorized Signature</b> Samantha Linden (608) 266-2921
<b>Date</b> 5/4/2023	

## Fiscal Estimate Narratives

WHEDA 5/4/2023

LRB Number	<b>23-1301/1</b>	Introduction Number	<b>SB-0171</b>	Estimate Type	<b>Original</b>
<b>Description</b> a certification of rental readiness and funding to cover damages caused by certification of rental readiness holders					

### Assumptions Used in Arriving at Fiscal Estimate

SB-0171 allows the Department of Corrections to consult with Wisconsin Housing and Economic Development Authority (WHEDA) in the development of a certification of rental readiness. SB-0171 additionally authorizes WHEDA to administer a bond program to fund repairs for physical damage to rental property caused by an individual who has been issued a certification of rental readiness before he or she enters into a rental agreement for the damaged property. Under the bill, a bond may cover repairs for an individual's single lease period, not to exceed 12 months, and only within the first two years after the individual's release from confinement. The legislation does not include an obligated party to repay the bonds issued for damages and does not include repayment terms. Without these, there is no source of funds for the bond repayment, making a bond program not viable.

WHEDA believes SB-0171 will have an indeterminate state fiscal effect for WHEDA due to the uncertain repayment schedule of the bonds issued under this legislation.

### Long-Range Fiscal Implications