

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-4280/1	Introduction Number SB-0463
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Description
 online clearinghouse of information for small businesses in Wisconsin

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
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Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

WHEDA 10/9/2023

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Description online clearinghouse of information for small businesses in Wisconsin		

Assumptions Used in Arriving at Fiscal Estimate

The Wisconsin Housing and Economic Development Authority (WHEDA) maintains a website on the internet available to the public, which includes information relevant to WHEDA's small business programs, bidding opportunities for small businesses, and events hosted by WHEDA.

Staff resources are required to maintain this website and update relevant information in a timely fashion. Additional staff resources would be required to coordinate with the Department of Administration and maintain an additional online clearinghouse. As WHEDA does not receive general purpose revenue (GPR) for staffing and operations, increases in costs would, by necessity, be covered by revenue from WHEDA's existing programs.

Long-Range Fiscal Implications

Frequency of updates and collaboration are not outlined in the legislation so WHEDA cannot anticipate the extent of this requirement in perpetuity. It may be necessary to create and dedicate a .5 full time employee (FTE) to manage the increased workload and responsibilities.