

Fiscal Estimate - 2023 Session

Original

 Updated

 Corrected

 Supplemental

LRB Number 23-4330/1	Introduction Number SB-0559
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Description
 delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, modifying administrative rules related to accident and sickness insurance, and granting rule-making authority

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <u>0</u> <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.144(1)(g)	

Agency/Prepared By	Authorized Signature	Date
DFI/ Michael Trepanier (608) 572-4914	Michael Trepanier (608) 572-4914	10/25/2023

Fiscal Estimate Narratives

DFI 10/25/2023

LRB Number	23-4330/1	Introduction Number	SB-0559	Estimate Type	Original
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Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation would require DFI to evaluate proposals from financial institutions or others to offer portable benefit accounts for application-based drivers. DFI may promulgate rules concerning the process and requirements for approval, and it may approve a proposal to offer portable benefit accounts only if the offeror demonstrates that it will administer the accounts in accordance with the requirements of the bill.

DFI anticipates that it will need at least two new employees to carry out these responsibilities: an auditor-journey with relevant subject matter experience (estimated salary, fringe and supply costs of \$95,900) and an operations program associate (estimated salary fringe, and supply costs of \$81,100), for a total annual staff cost of \$177,000.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2023 Session

Detailed Estimate of Annual Fiscal Effect

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Description delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, modifying administrative rules related to accident and sickness insurance, and granting rule-making authority		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes	\$137,000	\$
(FTE Position Changes)	(2.0 FTE)	
State Operations - Other Costs	40,000	
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$177,000	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS	177,000	
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$177,000	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		
Authorized Signature		
Date		
DFI/ Michael Trepanier (608) 572-4914	Michael Trepanier (608) 572-4914	10/25/2023