

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-4962/1	Introduction Number SB-0795	
Description funding of the Focus on Energy program		
Fiscal Effect		
State:		
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local:		
<input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Affected Ch. 20 Appropriations		
Agency/Prepared By	Authorized Signature	Date
PSC/ Jenna Schmidt (608) 267-7709	Jenna Schmidt (608) 267-7709	12/26/2023

Fiscal Estimate Narratives

PSC 12/26/2023

LRB Number	23-4962/1	Introduction Number	SB-0795	Estimate Type	Original
Description funding of the Focus on Energy program					

Assumptions Used in Arriving at Fiscal Estimate

2023 SB 795 changes the required utility contribution rate for the Focus on Energy program from 1.2 percent to 2.4 percent of annual operating revenues derived from retail sales. This will result in an approximate \$100 million increase in the budget for the Focus on Energy program. Increasing the statutory assessment to 2.4 percent of utility annual operating revenues will generate additional overall customer savings of over \$400 million in avoided costs. This increased funding will generate additional benefits by improving the efficiency of the overall statewide energy system, thereby decreasing utility costs as reflected in reduced utility revenue requirements.

The work associated with the increased program budget can be absorbed with existing staff resources. There would be no fiscal effects to the Commission as a result of this bill.

Long-Range Fiscal Implications