

Fiscal Estimate Narratives

ETF 2/1/2023

LRB Number	23-1351/1	Introduction Number	SB-0009	Estimate Type	Original
Description rehired teacher annuitants					

Assumptions Used in Arriving at Fiscal Estimate

This bill eliminates the annuity suspension requirement for teachers of school districts who return-to-work as a substitute teacher for a school district and work more than two-thirds of full time. The bill also reduces the break-in-service requirement for teachers of school districts from 75 days to 30 days. The changes apply to retired teachers who are hired between the effective date of the bill and August 1, 2026.

Administrative costs for the Department of Employee Trust Funds will be incurred related to staff training, employer training, transaction processing and the revision of multiple publications. Additionally, the Department would need to modify IT systems to track and enforce employer compliance. The cost to modify IT systems cannot be determined without further analysis.

The Department is not able to determine the fiscal impact of the bill on local governments.

The estimate does not include WRS program related costs. Joint Survey Committee on Retirement Systems provides the estimate of WRS program related costs.

Long-Range Fiscal Implications