

Fiscal Estimate - 2023 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 23-2112/1	Introduction Number SB-0095	
Description permissible financial aid reductions in higher education		
Fiscal Effect		
State: <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
Agency/Prepared By WTCS/ Brandon Trujillo (608) 267-9514	Authorized Signature James Zylstra (608) 266-1739	Date 3/8/2023

Fiscal Estimate Narratives

WTCS 3/8/2023

LRB Number	23-2112/1	Introduction Number	SB-0095	Estimate Type	Original
Description permissible financial aid reductions in higher education					

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 95 prohibits Wisconsin Technical Colleges and University of Wisconsin institutions from reducing gift aid that the college or institution has offered to a student because the student has received a private scholarship, except under the following conditions:

- A technical college may reduce the amount of a student's offered gift aid in order to comply with the National Junior College Athletic Association's individual or team financial restrictions.
- The college reduce the amount of the student's total gift aid if the total aid from all sources exceeds the student's financial need.
- The technical college may further reduce a student's offered gift aid if the college receives approval to do so from the organization that awarded the private scholarship that triggered the student's total gift aid exceeding the student's financial need.

Long-Range Fiscal Implications

The proposed legislation would not have a fiscal impact on the Wisconsin Technical College System Board or the Wisconsin Technical College Districts.