

Fiscal Estimate Narratives

DHS 2/15/2024

LRB Number	23-5630/1	Introduction Number	SB-0950	Estimate Type	Original
Description creating a WisKids savings account program within the college savings program and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a WisKids college savings accounts program to be managed by the Department of Financial Institutions (DFI). The bill also requires the Department to provide information to DFI related to the WisKids savings account program. While the proposal impacts the State Vital Records Office, the data sharing required falls under normal operating procedures already in place to share data with other state agencies. Any additional costs would be covered by fee revenue generated by standard data sharing agreements.

Long-Range Fiscal Implications