Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 578

Relating to: financial exploitation of vulnerable adults.

By Representatives O'Connor, Macco, Katsma, Armstrong, Donovan, Nedweski, Steffen, Callahan, Magnafici, Rozar, Melotik, Wittke, Maxey, Penterman, Behnke, Rettinger, Mursau, Bare and Dittrich; cosponsored by Senators Quinn, Testin, Ballweg and Marklein.

October 31, 2023   Referred to Committee on Financial Institutions

November 01, 2023   **Public Hearing Held**

Present: (8)   Representative Duchow; Representatives O'Connor, Allen, Murphy, Petryk, Rettinger, J. Anderson and Jacobson.

Absent: (0)   None.

Excused: (2)   Representatives Katsma and Doyle.

Appearances For
- Representative Jerry O'Connor - 52nd Assembly District
- Representative John Macco - 88th Assembly District
- Sarah Wainscott - Wisconsin Credit Union League
- Lorenzo Cruz - Wisconsin Bankers Association
- Gary Kuter - Wisconsin Bankers Association
- Deb Bartolerio - First Citizens State Bank
- Melissa Teeter - Horicon Bank
- Karen Schellin - Johnson Financial Group

Appearances Against
- None.

Appearances for Information Only
- None.

Registrations For
- Senator Romaine Quinn - 25th Senate District
- Senator Pat Testin - 24th Senate District
- Julie Phillips - NAIFA - Wisconsin
- Jennifer Haydon - American National Bank
- Lori Ruch - National Exchange Bank & Trust
- Lenore Breit - Prevail Bank

<u>Registrations Against</u>
- None.

<u>Registrations for Information Only</u>
- None.

December 05, 2023   **Executive Session Held**

Present: (9)   Representative Duchow; Representatives O'Connor, Allen, Katsma, Murphy, Petryk, Rettinger, J. Anderson and Jacobson.

Absent: (0)   None.

Excused: (1)   Representative Doyle.

Moved by Representative Rettinger, seconded by Representative Petryk that **Assembly Bill 578** be recommended for passage.

Ayes: (7)   Representative Duchow; Representatives O'Connor, Katsma, Murphy, Petryk, Rettinger and Jacobson.

Noes: (2)   Representatives Allen and J. Anderson.

PASSAGE RECOMMENDED, Ayes 7, Noes 2

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Dan Hubert
Committee Clerk