

## Assembly

### Record of Committee Proceedings

#### **Committee on State Affairs**

##### **Assembly Bill 932**

Relating to: modifying the certification criteria to be a qualified new business venture.

By Representatives Wittke, Zimmerman, Armstrong, Mursau, Maxey, O'Connor and Jacobson; cosponsored by Senators Feyen and Wanggaard.

January 12, 2024 Referred to Committee on State Affairs

January 24, 2024 **Public Hearing Held**

Present: (13) Representative Swearingen; Representatives Green, Summerfield, Schraa, Brooks, Spiros, Moses, Gustafson, Sinicki, Ohnstad, Baldeh, Cabrera and Hong.

Absent: (0) None.

Excused: (1) Representative Callahan.

##### Appearances For

- Rep. Bob Wittke - 62nd Assembly District
- Peter Welch - WI Startup Coalition
- Nick Myers - Redfox AI

##### Appearances Against

- Sam Ridders - WEDC

##### Appearances for Information Only

- None.

##### Registrations For

- Sen. Dan Feyen - 18th Senate District
- Jordan Lamb - Bio Forward
- Mark Austinson - WI Technology Council

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

February 14, 2024 **Executive Session Held**

Present: (13) Representative Swearingen; Representatives Green, Summerfield, Schraa, Brooks, Spiros, Moses, Gustafson, Sinicki, Ohnstad, Baldeh, Hong and Bare.  
Absent: (1) Representative Callahan.  
Excused: (0) None.

Moved by Representative Brooks, seconded by Representative Gustafson that **Assembly Substitute Amendment 1** be recommended for adoption.

Ayes: (13) Representative Swearingen; Representatives Green, Summerfield, Schraa, Brooks, Spiros, Moses, Gustafson, Sinicki, Ohnstad, Baldeh, Hong and Bare.

Noes: (0) None.

ASSEMBLY SUBSTITUTE AMENDMENT 1 ADOPTION  
RECOMMENDED, Ayes 13, Noes 0

Moved by Representative Brooks, seconded by Representative Spiros that **Assembly Bill 932** be recommended for passage as amended.

Ayes: (13) Representative Swearingen; Representatives Green, Summerfield, Schraa, Brooks, Spiros, Moses, Gustafson, Sinicki, Ohnstad, Baldeh, Hong and Bare.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 13, Noes 0

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Taylor Corkran  
Committee Clerk