

Assembly

Record of Committee Proceedings

Committee on Ways and Means

Assembly Bill 658

Relating to: a sales tax exemption for road-building equipment; increasing the income tax withholding threshold for nonresidents; modifying the certification requirement for a qualified opportunity fund; prohibiting certain lottery games; and extending the capital gains exclusion to family members who inherit certain farms organized as a partnership or limited liability company.

By Representatives Katsma, Born, Dallman, Edming, Kurtz, Mursau, Nedweski, Novak, O'Connor, Penterman, Plumer, Schutt, Steffen, Wichgers and Jacobson; cosponsored by Senators Marklein, Ballweg, Pfaff and Tomczyk.

November 09, 2023 Referred to Committee on Ways and Means

January 04, 2024 **Public Hearing Held**

Present: (12) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Gustafson, Conley, Ohnstad, Riemer and Baldeh.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Representative Terry Katsma - 26th WI Assembly District
- Senator Howard Marklein - 17th WI Senate District
- Jodi Jensen - WTBA

Appearances Against

- None.

Appearances for Information Only

- Secretary Peter Barca - WI Department of Revenue

Registrations For

- John Schulze - Associated Builders and Contractors of Wisconsin

Registrations Against

- None.

Registrations for Information Only

- None.

January 11, 2024

Executive Session Held

Present: (11) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Conley, Ohnstad, Riemer and Baldeh.

Absent: (0) None.

Excused: (1) Representative Gustafson.

Moved by Representative Callahan, seconded by Representative Dittrich that **Assembly Bill 658** be recommended for passage.

Ayes: (11) Representative Macco; Representatives Brooks, Snyder, Dittrich, Armstrong, Callahan, Binsfeld, Conley, Ohnstad, Riemer and Baldeh.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 11, Noes 0

Reanna Rasmussen
Committee Clerk