

Record of Committee Proceedings

Joint Committee on Finance

Senate Bill 616

Relating to: a sales tax exemption for road-building equipment; increasing the income tax withholding threshold for nonresidents; modifying the certification requirement for a qualified opportunity fund; prohibiting certain lottery games; and extending the capital gains exclusion to family members who inherit certain farms organized as a partnership or limited liability company.

By Senators Marklein, Ballweg, Pfaff and Tomczyk; cosponsored by Representatives Katsma, Born, Dallman, Edming, Kurtz, Mursau, Nedweski, Novak, O'Connor, Penterman, Plumer, Schutt, Steffen, Wichgers and Jacobson.

February 05, 2024 Referred to Joint Committee on Finance

February 07, 2024 **Executive Session Held**

Present: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.

Absent: (0) None.

Excused: (1) Representative Rodriguez.

Moved by Representative Katsma, seconded by Senator Marklein that **Senate Amendment 1** be recommended for adoption.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys; Representatives Katsma, Zimmerman, Kurtz, Dallman, McGuire and Andraca.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Katsma, seconded by Senator Marklein that **Senate Bill 616** be recommended for passage as amended.

Ayes: (15) Senator Marklein; Representative Born; Senators Stroebel, Felzkowski, Ballweg, Testin, Wimberger, L. Johnson and Roys;

Representatives Katsma, Zimmerman,
Kurtz, Dallman, McGuire and Andraca.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 15, Noes 0

Joe Malkasian
Committee Clerk