Senate

Record of Committee Proceedings

Committee on Financial Institutions and Sporting Heritage

Assembly Bill 574

Relating to: regulating earned wage access services, granting rule-making authority, and providing a penalty.

By Representatives Dallman, Neylon, Allen, Dittrich, Gundrum, Murphy, Mursau, Nedweski, Novak, Rettinger, Steffen and Tusler; cosponsored by Senators Stafsholt, Tomczyk and Cowles.

November 21, 2023 Referred to Committee on Financial Institutions and Sporting Heritage

December 06, 2023 Public Hearing Held

Present: (4) Senator Stafsholt; Senators Felzkowski, Tomczyk and Agard.

Absent: (0) None.

Excused: (1) Senator Spreitzer.

Appearances For

- Senator Rob Stafsholt 10th SD
- Ben LaRocco EarnIn
- Ryan Naples Daily Pay

Appearances Against

None.

Appearances for Information Only

None.

Registrations For

- Brian Dake WI Independent Businesses
- Representative Alex Dallman 41st AD

Registrations Against

• None.

Registrations for Information Only

None.

February 16, 2024 **Executive Session Held**

Present: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.

Absent: (0) None. Excused: (0) None.

Moved by that Senate Amendment 1 be recommended for adoption.

Ayes: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED, Ayes 5, Noes 0

Moved by that **Assembly Bill 574** be recommended for concurrence as amended.

Ayes: (5) Senator Stafsholt; Senators Felzkowski, Tomczyk, Spreitzer and Agard.

Noes: (0) None.

CONCURRENCE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Sharlene Konkel Committee Clerk