

Senate

Record of Committee Proceedings

Committee on Licensing, Constitution and Federalism

Senate Bill 122

Relating to: requiring the Department of Financial Institutions to implement a section 529A ABLE savings account program and granting rule-making authority.

By Senators Jacque, Taylor, Ballweg, Felzkowski, Hesselbein, Larson, Quinn, Roys and Spreitzer; cosponsored by Representatives Mursau, Subeck, C. Anderson, J. Anderson, Andraca, Bare, Behnke, Bodden, Brandtjen, Conley, Dittrich, Donovan, Edming, Haywood, Jacobson, Joers, Moses, O'Connor, Ohnstad, Ratcliff, Schmidt, Shankland, Sinicki and Stubbs.

March 08, 2023 Referred to Committee on Licensing, Constitution and Federalism

March 21, 2023 **Public Hearing Held**

Present: (5) Senator Jacque; Senators Feyen, Bradley,
Carpenter and Wirch.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Senator Andre Jacque - 1st Senate District
- Rep. Jeff Mursau - 36th AD
- Tami Jackson - WI Board for People with Developmental Disabilities (BPDD)
- Rep. Lisa Subeck - 78th Assembly District
- David Pinno
- Jason Glozier - Wisconsin Coalition of Independent Living Centers
- Jessica Wetzel - Dept. of Financial Institutions
- Matt Lynch - Wisconsin Department of Financial Institutions
- Ryan McGuire

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Senator Tim Carpenter - 3rd State Senate District
- Rachel Ver Velde - WMC

- Bryan Geenen - CUNA Mutual Group
- Andy Franken - WI Insurance Alliance
- Deb Sybell - The ARC WI

Registrations Against

- None.

Registrations for Information Only

- None.

March 30, 2023

Executive Session Held

Present: (5) Senator Jacque; Senators Feyen, Bradley,
Carpenter and Wirch.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Feyen, seconded by Senator Wirch that **Senate Bill 122** be recommended for passage.

Ayes: (5) Senator Jacque; Senators Feyen, Bradley,
Carpenter and Wirch.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Bill Cosh
Committee Clerk