

## Senate

### Record of Committee Proceedings

#### **Committee on Universities and Revenue**

##### **Senate Bill 435**

Relating to: lowering the individual income tax rates in the third bracket and increasing and expanding the retirement income subtraction.

By Senators Cabral-Guevara, Bradley, Knodl, Jagler and Wanggaard;  
cosponsored by Representatives Steffen, Katsma, O'Connor, Allen, Armstrong, August, Brooks, Born, Behnke, Binsfeld, Callahan, Dallman, Dittrich, Donovan, Duchow, Edming, Goeben, Green, Gundrum, Gustafson, Hurd, S. Johnson, Krug, Kitchens, Kurtz, Macco, Magnafici, Maxey, Melotik, Michalski, Moses, Mursau, Nedweski, Novak, Penterman, Petersen, Petryk, Plumer, Pronschinske, Rettinger, Rodriguez, Rozar, Sapik, Schmidt, Schraa, Snyder, Sortwell, Swearingen, Summerfield, Tittl, Tusler, VanderMeer, Vos, Wittke, Zimmerman, Oldenburg and Tranel.

September 20, 2023 Referred to Committee on Universities and Revenue

September 26, 2023 **Public Hearing Held**

Present: (7) Senator Hutton; Senators Nass, Ballweg,  
Cabral-Guevara, Larson, Roys and Smith.  
Absent: (0) None.  
Excused: (1) Senator James.

##### Appearances For

- None.

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- None.

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

October 10, 2023 **Executive Session Held**

Present: (8) Senator Hutton; Senators James, Nass,  
Ballweg, Cabral-Guevara, Larson, Roys and  
Smith.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Hutton, seconded by Senator James that **Senate  
Bill 435** be recommended for passage.

Ayes: (5) Senator Hutton; Senators James, Nass,  
Ballweg and Cabral-Guevara.

Noes: (3) Senators Larson, Roys and Smith.

PASSAGE RECOMMENDED, Ayes 5, Noes 3

---

Nicholas Esbeck  
Committee Clerk