Fiscal Estimate - 2025 Session

| ☑ Original ☐ Updated | Corrected Supplemental | | | | |
|---|---|--|--|--|--|
| LRB Number 25-2612/1 | Introduction Number AB-0166 | | | | |
| Description academic and career planning services provided college student costs and outcomes | to pupils and requiring the reporting of certain data on | | | | |
| Fiscal Effect | | | | | |
| AppropriationsRever | ase Existing absorb within agency's budget | | | | |
| Permissive Mandatory Permi | 5.Types of Local Government Units Affected ssive Mandatory ase Revenue ssive Mandatory Districts 5.Types of Local Government Units Affected Units Affected Counties Units Affected Units | | | | |
| Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS | | | | | |
| Agency/Prepared By | Authorized Signature Date | | | | |
| DWD/ Lisa Hollman (608) 405-4477 | Lee Sensenbrenner (608) 405-4202 5/5/2025 | | | | |

Fiscal Estimate Narratives DWD 5/5/2025

| LRB Number | 25-2612/1 | Introduction Number | AB-0166 | Estimate Type | Original | |
|---|-----------|---------------------|---------|---------------|----------|--|
| Description | | | | | | |
| academic and career planning services provided to pupils and requiring the reporting of certain data on | | | | | | |
| college student costs and outcomes | | | | | | |

Assumptions Used in Arriving at Fiscal Estimate

The Department of Workforce Development (DWD) related provisions of this bill requires the Higher Education Aids Board (HEAB), in cooperation with DWD, to prepare a list of Wisconsin's 50 most in-demand jobs. The proposed list includes information on each job's average starting salary and required education level. These provisions are estimated to have no material fiscal impact on DWD or local governments. The department gathers this information as a part of the agency's standard operations. DWD regularly collects labor market data on job growth, job openings, and those positions' required education level and average salaries.

Long-Range Fiscal Implications