Fiscal Estimate - 2025 Session

☑ Original ☐ Uţ	odated Cor	rected	Suppleme	ental
LRB Number 25-2612/1	Introdu	ction Number	AB-016	6
Description academic and career planning servicellege student costs and outcomes		quiring the reporting	of certain data	a on
Fiscal Effect				
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriations	☐ Increase Existing Revenues ☐ Decrease Existing Revenues	☑ Increase Co absorb withi ☑ Ye ☑ Decrease C	in agency's bu	
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandator 2. Decrease Costs Permissive Mandator	4. Decrease Revenue	Counties □School	d Village	Cities
Fund Sources Affected GPR FED PRO	□ PRS □ SEG □ SE	Affected Ch. 2	20 Appropriat	ions
Agency/Prepared By	Authorized Sig	nature		Date
HEAB/ Sherrie Nelson (608) 267-29	Sherrie Nelson	Sherrie Nelson (608) 267-2944		4/15/2025

Fiscal Estimate Narratives HEAB 4/15/2025

LRB Number	25-2612/1	Introduction Number	AB-0166	Estimate Type	Original		
Description academic and career planning services provided to pupils and requiring the reporting of certain data on							
college student costs and outcomes							

Assumptions Used in Arriving at Fiscal Estimate

This bill requires University of Wisconsin System institutions, technical colleges, and private nonprofit colleges in this state (higher education institutions) to report cost and student outcome data that are ultimately made available as part of the academic and career planning services provided to high school juniors and seniors.

The bill requires higher education institutions to collect and annually report to the Higher Educational Aids Board all of the following information relating to their undergraduate degree programs: 1) the average salary of the institution's graduates six months and, every fifth year, five years after graduation, in the aggregate and broken down by major; 2) the average debt of the institution's students upon graduation or discontinuation of studies, in the aggregate and broken down by major; 3) the institution's graduation rate, in the aggregate and broken down by major; 4) the institution's annual total cost of attendance and average net cost; 5) the financial aid available to students; and 6) the 10 most popular degree programs offered by the institution. HEAB must incorporate the data from these reports into an electronic document formatted in a manner that facilitates comparison of information among higher education institutions. HEAB must annually provide this electronic document to the Department of Public Instruction with a list, prepared in cooperation with the Department of Workforce Development, of the 50 most in-demand jobs in this state, including the average starting salary and required education level for each job.

Under current law, the state superintendent of public instruction must ensure that each school board provides academic and career planning services to pupils enrolled in grades 6 to 12. Beginning in the 2027–28 school year, the bill requires the superintendent to provide the electronic document described above to school boards and requires school boards to provide the electronic document to high school juniors and seniors as part of the academic and career planning services provided to the pupils. This bill does not specify how this data is to be presented or how we will receive the data. More information is needed to make a determination.

Long-Range Fiscal Implications