

### Fiscal Estimate - 2025 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 25-2561/1	<b>Introduction Number</b> AB-0182
<b>Description</b> changes to the low-income housing tax credit	
<b>Fiscal Effect</b>	
<b>State:</b>	
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <div style="text-align: center;"> <input type="checkbox"/> Yes      <input type="checkbox"/> No         </div> <input type="checkbox"/> Decrease Costs
<b>Local:</b>	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
<b>Fund Sources Affected</b>	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
<b>Affected Ch. 20 Appropriations</b>	
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>
WHEDA/ Samantha Linden (608) 266-2921	Sherry Gerondale (608) 267-1076
<b>Date</b>	
4/22/2025	

## Fiscal Estimate Narratives

WHEDA 4/22/2025

LRB Number	25-2561/1	Introduction Number	AB-0182	Estimate Type	Original
<b>Description</b> changes to the low-income housing tax credit					

### Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 182 (AB 182) makes changes to WHEDA's administration of the State Housing Tax Credit (HTC) program. The bill requires WHEDA to ensure that at least 35% of the State HTC credits allocated each year go to eligible projects in rural areas in Wisconsin. This requirement is only in place in years when WHEDA receives enough eligible applications in rural areas to meet the requirement. The bill creates a definition of rural areas for this requirement. AB 182 also decouples the requirement that State HTC allocations be financed with tax exempt bonds.

There is no financial investment or budget appropriation in AB 182, so WHEDA estimates that costs to implement the requirements of the legislation will be minimal. All costs of administration would continue to be paid by WHEDA, covered by fees typically charged for HTC applications and monitoring.

### Long-Range Fiscal Implications

WHEDA assumes that any long-range fiscal implications from the modifications to WHEDA's administration of this programs will be minimal. WHEDA assumes that program fees will be sufficient to cover any additional costs in the future.