Fiscal Estimate - 2025 Session

☐ Updated	Corrected	Suppleme	ental				
LRB Number 25-2618/1	Introduction Number	er AB-021 9	9				
Description a tax credit for rail infrastructure modernization							
Fiscal Effect							
Appropriations Rever	ase Existing absorb v	: Costs - May be pointhin agency's bu Yes E Costs					
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Fund Sources Affected GPR PRO PRS SEG SEGS Affected Ch. 20 Appropriations							
Agency/Prepared By	Authorized Signature		Date				
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Fiscal Estimate Narratives RRC 4/28/2025

LRB Number	25-2618/1	Introduction Number	AB-0219	Estimate Type	Original		
Description							
a tax credit for rail infrastructure modernization							

Assumptions Used in Arriving at Fiscal Estimate

The bill is expected to increase the volume of rail infrastructure projects statewide by incentivizing maintenance and modernization through tax credits to eligible railroads. While the bill does not directly assign duties to the Office, it would likely have an indirect effect on the Office's workload.

The Office would likely experience an increase in the number of dockets or reviews related to railroad crossing alterations, new construction, or upgrade of safety devices. The magnitude of these projects is uncertain and would depend on the number of projects initiated under this program.

Due to the uncertainties, the potential impact on Office resources is indeterminate. The Office may or may not be able to absorb any additional workload with existing staff and budget. If volume of projects is significant, additional FTE and resources may be necessary.

Long-Range Fiscal Implications