Fiscal Estimate - 2025 Session

☑ Original ☐ Updated	Corrected Supple	mental				
LRB Number 25-1099/1	Introduction Number AB-02	30				
Description requiring retail sellers to accept cash and providing a penalty						
Fiscal Effect						
AppropriationsReve	ease Existing absorb within agency's					
Permissive Mandatory Permi	5.Types of Local Governments as Revenue issive Mandatory ease Revenue issive Mandatory issive Mandatory 5.Types of Local Governments Units Affected Counties School WTC Districts Districts	e Cities rs <u>0</u> S				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
DATCP/ Waylon Hurlburt (608) 224-4857	Waylon Hurlburt (608) 224-4857	5/28/2025				

Fiscal Estimate Narratives DATCP 5/28/2025

LRB Number 25-1099/1	Introduction Number	AB-0230	Estimate Type	Original		
Description						
requiring retail sellers to accept cash and providing a penalty						

Assumptions Used in Arriving at Fiscal Estimate

The bill requires a retailer who sells goods or services from a physical location to accept cash as payment during a face-to-face sale with a consumer at one or more points of sale at the physical location, unless the person is otherwise prohibited by law from accepting cash. A retailer who violates this requirement is subject to a civil forfeiture between \$200 and \$5,000. The bill also allows the department, or any district attorney upon notifying the department, to seek a temporary or permanent injunction restraining any person from violating this new law.

Many sport and entertainment venues have transitioned to cashless payment platforms, including many small businesses. As a result, consumers could file complaints against them that would require follow up by the department; however, the department believes these costs could be absorbed with existing resources as it is anticipated complaints would be focused primarily during the implementation period of the bill.

Long-Range Fiscal Implications

Long-range fiscal impacts will depend on the level of complaints submitted to the department and how much, if any enforcement actions are taken.