

Fiscal Estimate Narratives

DATCP 5/28/2025

LRB Number	25-1099/1	Introduction Number	AB-0230	Estimate Type	Original
Description requiring retail sellers to accept cash and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

The bill requires a retailer who sells goods or services from a physical location to accept cash as payment during a face-to-face sale with a consumer at one or more points of sale at the physical location, unless the person is otherwise prohibited by law from accepting cash. A retailer who violates this requirement is subject to a civil forfeiture between \$200 and \$5,000. The bill also allows the department, or any district attorney upon notifying the department, to seek a temporary or permanent injunction restraining any person from violating this new law.

Many sport and entertainment venues have transitioned to cashless payment platforms, including many small businesses. As a result, consumers could file complaints against them that would require follow up by the department; however, the department believes these costs could be absorbed with existing resources as it is anticipated complaints would be focused primarily during the implementation period of the bill.

Long-Range Fiscal Implications

Long-range fiscal impacts will depend on the level of complaints submitted to the department and how much, if any enforcement actions are taken.