Fiscal Estimate - 2025 Session

Orig	jinal	Upo	lated	Corre	ected	Supplei	mental
LRB N	umber 25-	3094/1		Introduc	tion Numbe	er AB-020	69
Description delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, modifying administrative rules related to accident and sickness insurance, and granting rule-making authority							
Fiscal Eff	ect						
Inde	State Fiscal Effecterminate Increase Existing Appropriations Decrease Existing Appropriations Create New App	g ng propriations	☐ Increase E Revenues ☐ Decrease Revenues	_	absorb wi	Costs - May be ithin agency's t Yes · Costs	
	eterminate Increase Cost Permissive Decrease Cos Permissive	s Mandatory sts	4. Decrease	Mandator	Units Affect Towns Y Counti Schoo y Distric	ies Villago ies Other of WTCs ts Distric	e Cities s S cts
Fund Sources Affected Affected Ch. 20 Appropriations							
GPR	☐ FED 区	PRO [] PRS 🔲 SE	G 🔲 SEG	SS 20.144(1)(g))	
Agency/l	Prepared By		Aut	horized Sign	ature		Date
DFI/ Amy	Moran (608) 26	1-2309	Am	/ Moran (608)	261-2309		5/19/2025

Fiscal Estimate Narratives DFI 5/19/2025

LRB Number 25-3094/1	Introduction Number	AB-0269	Estimate Type	Original		
Description						
delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to						
offer portable benefit accounts, providing for insurance coverage, modifying administrative rules related to						
accident and sickness insurance, and granting rule-making authority						

Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation would require DFI to evaluate proposals from financial institutions or others to offer portable benefit accounts for application-based drivers. DFI may promulgate rules concerning the process and requirements for approval, and it may approve a proposal to offer portable benefit accounts only if the offeror demonstrates that it will administer the accounts in accordance with the requirements of the bill.

DFI anticipates that it will need at least two new employees to carry out these responsibilities: an auditor-journey with relevant subject matter experience (estimated salary, fringe, and supply costs of \$97,800) and an operations program associate (estimated salary, fringe, and supply costs of \$82,700), for a total annual staff cost of \$180,500.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2025 Session

Detailed Estimate of Annual Fiscal Effect

\boxtimes	Original Updated			Corrected			Supplemental	
LR	B Number 25-3094/1	Intr	Introduction Number AB-0269					
deli app	scription very network couriers and transportation no roval to offer portable benefit accounts, pro s related to accident and sickness insurance	ovidi	ng for ir	nsurance cove	erage,	modify	ıl Institutions' ing administrative	
	ne-time Costs or Revenue Impacts for S nualized fiscal effect):	itate	and/o	· Local Gove	rnmen	t (do r	ot include in	
II. <i>F</i>	Annualized Costs:			Annualiz	ed Fis	cal Imp	pact on funds from:	
				Increased	Costs		Decreased Costs	
Α. 9	State Costs by Category					20 An 10 Sept on Management		
5	State Operations - Salaries and Fringes		\$140,500			\$		
(FTE Position Changes)			DELLEGATION DON'T SON BUTTON DESCRIPTION OF THE PARTY OF	FTE)	Sansant vittalaria	-Parlicus de la companya de la comp	
5	State Operations - Other Costs		40,000					
L	ocal Assistance		4					
J	Aids to Individuals or Organizations							
	TOTAL State Costs by Category		\$180,500			\$		
В. 9	State Costs by Source of Funds							
	SPR .							
F	ED					ACTIVACE IN ALTERNATION ACTIVITIES		
F	PRO/PRS (20.144(1)(g))			18	0,500			
3	SEG/SEG-S							
	State Revenues - Complete this only wh g., tax increase, decrease in license fee,			al will increa	se or d	lecreas	se state revenues	
				Increase	d Rev		Decreased Rev	
	GPR Taxes				\$		\$	
	GPR Earned							
F	ED		A STATE OF THE STA				,	
F	PRO/PRS							
	SEG/SEG-S							
TOTAL State Revenues					\$			
	NET ANNUA	ALIZ	ED FIS	CAL IMPAC	Γ			
					<u>State</u>			
NET CHANGE IN COSTS				\$18	0,500			
NE	T CHANGE IN REVENUE				\$		\$	
A~	Agency/Prepared By Authorized Signature Date							
			_			5/19/2025		
DFI/ Amy Moran (608) 261-2309 Amy Moran (608) 261-2309						3/19/2023		