

Fiscal Estimate - 2025 Session

☒ Original

☐ Updated

☐ Corrected

☐ Supplemental

LRB Number 25-1836/1		Introduction Number AB-0280	
Description workforce housing and childcare awards under the business development tax credit			
Fiscal Effect			
State:			
<div><input type="checkbox"/> No State Fiscal Effect</div> <div><input type="checkbox"/> Indeterminate</div> <div><div><input type="checkbox"/> Increase Existing Appropriations</div><div><input type="checkbox"/> Decrease Existing Appropriations</div><div><input type="checkbox"/> Create New Appropriations</div></div> <div><div><input type="checkbox"/> Increase Existing Revenues</div><div><input type="checkbox"/> Decrease Existing Revenues</div></div> <div><div><input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget</div><div><input checked="" type="checkbox"/> Yes</div><div><input type="checkbox"/> No</div></div> <div><div><input type="checkbox"/> Decrease Costs</div></div>			
Local:			
<div><input type="checkbox"/> No Local Government Costs</div> <div><input type="checkbox"/> Indeterminate</div> <div><div><div>1. <input type="checkbox"/> Increase Costs</div><div><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</div></div><div><div>2. <input type="checkbox"/> Decrease Costs</div><div><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</div></div></div> <div><div>3. <input type="checkbox"/> Increase Revenue</div><div><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</div></div> <div><div>4. <input type="checkbox"/> Decrease Revenue</div><div><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</div></div>			
5.Types of Local Government Units Affected			
<div><div><input type="checkbox"/> Towns</div><div><input type="checkbox"/> Counties</div><div><input type="checkbox"/> School Districts</div></div> <div><div><input type="checkbox"/> Village</div><div><input type="checkbox"/> Others</div><div><input type="checkbox"/> WTCS Districts</div></div> <div><div><input type="checkbox"/> Cities</div><div><div>0</div></div></div>			
Fund Sources Affected		Affected Ch. 20 Appropriations	
<div><input checked="" type="checkbox"/> GPR</div> <div><input type="checkbox"/> FED</div> <div><input type="checkbox"/> PRO</div> <div><input type="checkbox"/> PRS</div> <div><input type="checkbox"/> SEG</div> <div><input type="checkbox"/> SEGS</div>			
Agency/Prepared By		Authorized Signature	Date
DOR/ Zach Petersen (608) 267-2428		Michael Oakleaf (608) 261-5173	6/9/2025

## Fiscal Estimate Narratives

DOR 6/9/2025

LRB Number	<b>25-1836/1</b>	Introduction Number	<b>AB-0280</b>	Estimate Type	<b>Original</b>
<b>Description</b> workforce housing and childcare awards under the business development tax credit					

### Assumptions Used in Arriving at Fiscal Estimate

The bill makes several changes to the business development tax credit. Under the bill, investments in workforce housing and child care for which a person may receive tax benefits may include contributions made to a third party for building or rehabilitating workforce housing or establishing a child care program, including contributions made to a local revolving loan fund program. The bill also removes the requirement that the workforce housing and child care program be for employees.

### Fiscal Estimate

Because the bill does not change the statutory limits on the amount of the credit that can be allocated by WEDC, the bill will not affect state expenditures.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2025 Session

Detailed Estimate of Annual Fiscal Effect

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<b>LRB Number</b> <b>25-1836/1</b>	<b>Introduction Number</b> <b>AB-0280</b>	
<b>Description</b> workforce housing and childcare awards under the business development tax credit		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs      Decreased Costs	
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
DOR/ Zach Petersen (608) 267-2428	Michael Oakleaf (608) 261-5173	6/9/2025