

Fiscal Estimate Narratives

UWS 3/14/2025

LRB Number	25-2063/1	Introduction Number	AB-0095	Estimate Type	Original
Description					
Relating to: ratification of the agreement negotiated between the University of Wisconsin-Madison and the Wisconsin State Building Trades Negotiating Committee, for the 2024-25 fiscal year, covering employees in the building trades crafts collective bargaining unit, and authorizing an expenditure of funds					

Assumptions Used in Arriving at Fiscal Estimate

The agreement negotiated between the University of Wisconsin-Madison and the Wisconsin State Building Trades Negotiating Committee assumes a 4.12% increase effective June 30, 2024.

The cost of the increase was estimated using the March 2024 Payroll for all UW-Madison Building Trades employees covered by this agreement. The fringe amounts were calculated at the DOA approved variable fringe benefit rate for the 2023-25 biennium at 15.35%.

The total cost for all funds is estimated to be \$1,078,312 (\$934,817 Salary and \$143,495 Fringe). Of this total, \$583,692 (\$506,018 Salary and \$77,674 Fringe) is on GPR/Fee funds. This estimate covers costs from the effective date of June 30, 2024 to the end of FY25.

Long-Range Fiscal Implications

University of Wisconsin - Madison
 FY25 Cost Estimate of Wisconsin State Building Trades Bargained Increase at 4.12%
 Effective June 30, 2024
 LRB# 25-2063/1

	GPR*			Fee*			GPR/Fee Total			Other Funds			All Funds		
	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total	Salary	Fringe	Total

FY 2024-2025	\$381,841	\$58,613	\$440,454	\$124,177	\$19,061	\$143,238	\$506,018	\$77,674	\$583,692	\$428,799	\$65,821	\$494,620	\$934,817	\$143,495	\$1,078,312
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Source: UW-Madison March 2024 Payroll

Note: The fringe amounts are calculated at the Department of Administration approved variable fringe rate for the 2023-25 biennium at 15.35%.

*The GPR/Fee percentages used are the approved University Staff percentages from the UWS Payroll Base letter.