## Fiscal Estimate - 2025 Session

☑ Original ☐ Updated	Correct	ed	Suppleme	ntal
LRB Number <b>25-2063/1</b>	Introducti	on Number	AB-0095	
Description Relating to: ratification of the agreement negoti Wisconsin State Building Trades Negotiating C the building trades crafts collective bargaining	ommittee, for the 2024	l-25 fiscal year, co	vering emplo	
Fiscal Effect				
Appropriations Rev	rease Existing venues crease Existing venues	Increase Costs absorb within a Yes Decrease Cos	agency's bud	
Permissive Mandatory Per  2. Decrease Costs 4. Dec	ease Revenue missive Mandatory rease Revenue missive Mandatory	5.Types of Local Units Affected Towns Counties School Districts	Government Village Others WTCS Districts	Cities
Fund Sources Affected  GPR FED PRO PRS	SEG SEGS	Affected Ch. 20	Appropriation	ons
Agency/Prepared By	Authorized Signat	ure	I	Date
UWS/ Jennifer Goytowski (608) 263-3307	Renee Stephenson	(608) 263-4422	Samuranian (	3/14/2025

## Fiscal Estimate Narratives UWS 3/14/2025

Proprietion	LRB Number <b>25-2063/1</b>	Introduction Number	AB-0095	Estimate Type	Original
Description	Description				

Relating to: ratification of the agreement negotiated between the University of Wisconsin-Madison and the Wisconsin State Building Trades Negotiating Committee, for the 2024-25 fiscal year, covering employees in the building trades crafts collective bargaining unit, and authorizing an expenditure of funds

## Assumptions Used in Arriving at Fiscal Estimate

The agreement negotiated between the University of Wisconsin-Madison and the Wisconsin State Building Trades Negotiating Committee assumes a 4.12% increase effective June 30, 2024.

The cost of the increase was estimated using the March 2024 Payroll for all UW-Madison Building Trades employees covered by this agreement. The fringe amounts were calculated at the DOA approved variable fringe benefit rate for the 2023-25 biennium at 15.35%.

The total cost for all funds is estimated to be \$1,078,312 (\$934,817 Salary and \$143,495 Fringe). Of this total, \$583,692 (\$506,018 Salary and \$77,674 Fringe) is on GPR/Fee funds. This estimate covers costs from the effective date of June 30, 2024 to the end of FY25.

**Long-Range Fiscal Implications** 

	All Funds <u>Salary Fringe Total</u> \$934,817 \$143,495 \$1,078,312
ease at 4.12%	Other Funds           Salary         Fringe         Total           \$428,799         \$65,821         \$494,620
University of Wisconsin - Madison FY25 Cost Estimate of Wisconsin State Building Trades Bargained Increase at 4.12% Effective June 30, 2024 LRB# 25-2063/1	GPR/Fee Total           Salary         Fringe         Total           \$506,018         \$77,674         \$583,692
	Fee* Salary Fringe Total \$124,177 \$19,061 \$143,238
	GPR* <u>Salary</u> Fringe Total 5 \$381,841 \$58,613 \$440,454
	FY 2024-2025

Source: UW-Madison March 2024 Payroll

Note: The fringe amounts are calculated at the Department of Administration approved variable fringe rate for the 2023-25 biennium at 15.35%.
\*The GPR/Fee percentages used are the approved University Staff percentages from the UWS Payroll Base letter.