

Fiscal Estimate - 2025 Session

☒ Original ☐ Updated ☐ Corrected ☐ Supplemental

LRB Number 25-2181/1	Introduction Number SB-0124
Description creating a board to organize, promote, and host a Wisconsin nuclear power summit and making an appropriation	
Fiscal Effect State: <div style="display: flex; flex-wrap: wrap;"><div style="width: 33%;"><input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input checked="" type="checkbox"/> Create New Appropriations</div><div style="width: 33%;"><input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues</div><div style="width: 33%;"><input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Decrease Costs</div></div> Local: <div style="display: flex; flex-wrap: wrap;"><div style="width: 33%;"><input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory</div><div style="width: 33%;">5. Types of Local Government Units Affected <div style="display: flex; flex-wrap: wrap;"><div style="width: 33%;"><input type="checkbox"/> Towns <input type="checkbox"/> Counties <input type="checkbox"/> School Districts</div><div style="width: 33%;"><input type="checkbox"/> Village <input type="checkbox"/> Others <input type="checkbox"/> WTCS Districts</div><div style="width: 33%;"><input type="checkbox"/> Cities</div></div></div></div>	

Fiscal Estimate Narratives

WEDC 3/31/2025

LRB Number	25-2181/1	Introduction Number	SB-0124	Estimate Type	Original
Description creating a board to organize, promote, and host a Wisconsin nuclear power summit and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

AB-0132/SB-0124 directs the WEDC to organize the creation of a "Nuclear Power Summit Board" for the state of Wisconsin. The Nuclear Power Summit Board would be made up of six voting members and at least 3 nonvoting members who would elect a chairperson as the sole officer for the Board. The Board is expected to meet at least once in CY2025 and at least three times per calendar year until July 1, 2030. The Board with the assistance of the WEDC is expected to organize a "Wisconsin Nuclear Power Summit" in Madison, WI a month after instruction begins at UW-Madison's new College of Engineering building to promote Wisconsin's achievements in the field of nuclear power and fusion energy. This event can be funded by registration fees for Summit participants.

The proposal describes creating a new appropriation for the WEDC to fund this, but if no appropriation is made this bill will not be in effect.

In order to administer this proposal, the Corporation estimates that the event cost would be \$250,000 based upon the prior cost of similar WEDC events. This amount would cover the additional costs and resources required of the WEDC to administer the meetings/activities of the Nuclear Summit Board.

Long-Range Fiscal Implications